Max Healthcare acquires exclusive rights to aid development and provide medical services to a proposed 500 bed hospital in South Delhi

- *Enables creation of South Asia's largest private integrated healthcare complex with 2,300+ beds in the heart of our national capital*
- *Land parcel of 3.5 acres for hospital use, located between two of Max Network facilities at Saket, South Delhi*
- *To set up 250 bed hospital (Phase 1) adjacent to existing ~ 770 beds hospital complex*
- *To help sub-specialization and allow for seamless integration of services across the complex*

New Delhi, August 27, 2021: Max Healthcare Institute Ltd (MHIL) one of India's largest private healthcare providers today announced the acquisition of exclusive rights to aid development and provide medical services to a 500 bed hospital to be built on a 3.5 acres of a prime land parcel in Saket (South Delhi) through its wholly owned subsidary, Alps Hospital Limited (ALPS).

ALPS has acquired 100% stake in ET Planners Pvt Ltd. (ETPPL) in an all cash deal. ETPPL has exclusive and long term rights to provide medical services in key specialties and aid development of a Children's Hospital ('Hospital') on this 3.5 acres of land, situated between Max Super Specialty Hospital, Saket and Max Smart Super Speciality Hospital, a unit of Gujarmal Modi Hospital and Research Centre for Medical Sciences.

This will allow integration of existing Max Network hospitals, thus enabling creation of a 2,300+ bed contiguous medical hub spread over 23 acres of land. The first phase of the Hospital is expected to be commissioned in the year 2024.

This also marks the end of 11 years long litigation, post grant of a unanimous award in favour of MHIL in the ongoing arbitration proceedings.

"This transaction will allow us to create amongst the largest healthcare complexes in Asia at the heart of our National Capital. This complex will be committed to the highest standards of clinical excellence, research, academics and patient care, serving both domestic and

international patient community." said **Dr**. **Abhay Soi, Chairman and Managing Director, MHIL**.

The Hospital will have a capacity of ~ 500 beds, of which 250 beds will be commissioned in the first phase. It will be operated under the aegis of Vikrant Children's Foundation and Research Centre. The 500 bed Hospital, once fully constructed and operational, shall directly employ ~ 2,500 people and provide free treatment to ~ 80,000 patients belonging to economically weaker section annually in its in-patient and out –patient department.

The transaction will allow Max Network of Hospitals to expand, integrate and streamline their services across four hospitals located in Saket Complex and promote sub-specialization to enhance the offerings across a broad spectrum of specialities, in a synergistic manner.

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About Max Healthcare:

Max Healthcare Institute Limited (MHIL) is one of India's largest hospital chain operator (considering only income from healthcare services) in fiscal 2021. It is committed to the highest standards of medical and service excellence, patient care, scientific and medical education.

MHIL has major concentration in North India consisting of a network of 17 healthcare facilities. Out of the total network, eight hospitals and four medical centres are located in Delhi and the NCR and the others are located in the cities of Mumbai, Mohali, Bathinda and Dehradun. The Max network includes all the hospitals and medical centres owned and operated by the Company and its subsidiaries, partner healthcare facilities and managed healthcare facilities. These include state-of-the-art tertiary and quaternary care hospitals at Saket, Patparganj, Vaishali, Rajendra Place, and Shalimar Bagh in Delhi NCR and one each in Mumbai, Mohali, Bathinda and Dehradun, secondary care hospital in Gurgaon and Day Care Centres at Noida, Lajpat Nagar and Panchsheel Park in Delhi NCR and one in Mohali, Punjab.The hospitals in Mohali and Bathinda are under PPP arrangement with the Government of Punjab.

In addition to its core hospital business, MHIL has two SBUs - Max@Home and MaxLab. Max@Home is a platform that provides health and wellness services at home and MaxLab offers diagnostic services to patients outside its network.