

March 12, 2024

Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 543220

**Sub.: Agreement between the Company and Touch Healthcare Private Limited & Others in respect of the ongoing arbitration proceedings**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

---

Dear Sir / Madam,

This is in continuation to our earlier intimation dated December 19, 2023 wherein we informed that arbitration proceedings initiated by the Company against Touch Healthcare Private Limited & Others before the Ld. Arbitrator shall continue post dismissal of appeal by Hon'ble High Court of Bombay.

In this regard, we wish to inform that the Company and Touch Healthcare Private Limited and Others have entered into an agreement in respect of the ongoing arbitration proceedings between the parties, pursuant to which the said arbitration proceedings have been discontinued. A detailed update on the aforesaid matter is enclosed as **Annexure**.

This disclosure will also be hosted on Company's website viz. [www.maxhealthcare.in](http://www.maxhealthcare.in).

Kindly take the same on record.

Thanking you

Yours truly,  
For **Max Healthcare Institute Limited**

**Dhiraj Aroraa**  
**SVP - Company Secretary and Compliance Officer**

Encl.: As above

**Details with respect to Regulation 30 of  
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**a) The details of any change in the status and / or any development in relation to such proceedings**

The Company and Touch Healthcare Private Limited & Others have mutually signed an 'Agreement' on March 12, 2024 at 3.00 pm (IST) in respect of the ongoing arbitration proceedings. Pursuant to the said Agreement, all the parties to the arbitration proceedings have agreed to release all the present and future claims arising out of, *inter alia*, the Term Sheet dated March 16, 2023 and any legal proceedings arising therefrom. Pursuant to this Agreement, the Ld. Arbitrator has passed a Consent Award discontinuing the arbitration proceedings without imposition of costs.

**b) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings**

Not applicable

**c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity**

Under the Agreement executed by the parties, the release of all claims by parties is sufficient consideration for the discontinuation of the legal proceedings under the Agreement. No additional consideration, compensation or penalty has been paid by either of the parties, therefore, the discharge and release of all claims and discontinuation of legal proceedings has no impact on the financial position of the listed entity. All the other terms of the Agreement are confidential.