



MAX
Healthcare



May 21, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543220

Sub.: Annual Secretarial Compliance Report

Ref.: Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please find enclosed herewith the Annual Secretarial Compliance Report for the financial year ended March 31, 2026.

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

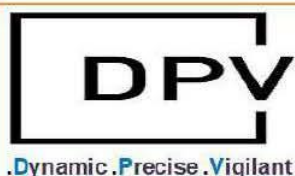
Yours truly,

For **Max Healthcare Institute Limited**

Dhiraj
Aroraa
Digitally signed
by Dhiraj Aroraa
Date: 2026.05.21
21:26:50 +05'30'

Dhiraj Aroraa
SVP - Company Secretary and Compliance Officer

Encl.: As above



DPV & ASSOCIATES LLP

COMPANY SECRETARIES, LLPIN: AAV-8350

Reg. Off: B-285, First Floor, Green Fields, Sector-43, Faridabad-121010
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Annual Secretarial Compliance Report of MAX HEALTHCARE INSTITUTE LIMITED for the financial year ended March 31, 2026

[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **MAX HEALTHCARE INSTITUTE LIMITED** (hereinafter referred as the "listed entity"/ the "Company"), having its Registered Office at 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West), Mumbai City, Mumbai, Maharashtra - 400 056. Secretarial Review was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

We have examined:

- (a) all the documents and records made available to us and explanations provided by the listed entity;
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges;
- (c) the website of the listed entity; and
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the financial year ended **March 31, 2026** ("**Review Period**") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") and the Regulations, circulars, guidelines issued thereunder;
- (b) the Securities Contracts (Regulation) Act, 1956 ("**SCRA**"), rules made thereunder; and
- (c) the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("**SEBI**").

The specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**");
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not applicable during the Review Period);
- (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (Not applicable to the Company during the Review Period);
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable to the Company during the Review Period);
- (g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) The Depositories Act, 1996 and the Regulations and Bye laws framed thereunder to the extent of Regulation 74 and 76 of the SEBI (Depositories and Participants) Regulations, 2018; and
- (i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act, 2013 and dealing with Client to the extent of securities issued.

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of the matters specified below:

S. No.	Compliance Requirement (Regulations / circulars / guidelines including Specific clause)	Regulation/ Circular No.	Deviations	Action Taken By	Type of Action (Advisory/ Clarification/ Fine/ Show Cause Notice/ Warning etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
Nil										

- (b) The Listed entity has taken the following actions to comply with the observations made in the previous reports:

S. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the financial year ended March 31, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation/ deviations and actions taken/ penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not applicable						

- (c) We hereby report that, during the Review Period, the compliance status of the listed entity with the following requirements:

S. No.	Particulars	Compliance Status (Yes/ No/ NA)	Observations / Remarks by PCS*
1.	<u>Secretarial Standards</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS), issued by the Institute of Company Secretaries of India (ICSI).	Yes	
2.	<u>Adoption and timely updation of the Policies</u> - All applicable policies under SEBI Regulations are adopted with the approval of the Board of Directors of the listed entity. - All the policies are in conformity with SEBI Regulations and have been reviewed and timely updated as per the regulations/ circulars/ guidelines issued by SEBI.	Yes	
3.	<u>Maintenance and disclosures on Website</u> - The Listed entity is maintaining a functional website. - Timely dissemination of the documents/ information under a separate section on the website. - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.	Yes	
4.	<u>Disqualification of Director(s)</u> None of the Director(s) of the Company is/ are disqualified under Section 164 of the Companies Act, 2013.	Yes	
5.	<u>Details related to Subsidiaries of listed entity</u> a) Identification of material subsidiary companies.	Yes	

	b) Requirements with respect to disclosure of material as well as other subsidiaries.		
6.	<u>Preservation of Documents</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under the SEBI LODR Regulations.	Yes	
7.	<u>Performance Evaluation</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in the SEBI LODR Regulations.	Yes	
8.	<u>Related Party Transactions</u> a) The listed entity has obtained prior approval of the Audit Committee for all Related Party Transactions (RPTs). b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee.	Yes N.A.	 There was no instance of RPTs subsequently approved / ratified / rejected by the Audit Committee
9.	<u>Disclosure of events or information</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the SEBI LODR Regulations within the time limits prescribed thereunder.	Yes	
10.	<u>Prohibition of Insider Trading</u> The listed entity is in compliance with Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any</u> No Action has been taken against the listed entity/ its promoters/ directors/ subsidiaries, either by the SEBI or by Stock Exchanges (including under the Standard Operating Procedures, issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	
12.	<u>Resignation of Statutory Auditors from the listed entity or its material subsidiaries</u> In case of resignation of Statutory Auditors from the listed entity or any of its material subsidiaries during the financial year, the listed entity and/ or its material subsidiary(ies) has/ have complied with Paragraph 6.1 and 6.2 of Section V-D of Chapter V of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.	N.A.	There was no event of resignation of the Statutory Auditors during the Review Period in the listed entity and its unlisted material subsidiary.

13.	<u>Additional Non-compliances, if any</u>	Yes	
	No additional non-compliances observed for any SEBI Regulations/ circulars/ guidance notes etc., except as reported above.		

**Observations/ Remarks by PCS are mandatory, if the Compliance status is provided as 'No' or 'N.A.'.*

The listed Entity has complied with the following requirements for disclosure of Employee Benefit Scheme documents in terms of Regulation 46(2)(za) of the SEBI LODR Regulations:

- The scheme documents have been uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB & SE) Regulations, 2021.
- The documents uploaded on the website have minimum information to be disclosed to shareholders as per the SEBI (SBEB & SE) Regulations, 2021.
- The rationale for redacting Information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity shall be placed before the board of directors for consideration and approval; **Not Applicable** since the listed entity has not redacted any information from the disclosure of Employee Benefit Scheme Documents.

Assumptions & Limitation of scope and review:

- Compliance of the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the listed entity.
- Our responsibility is to certify, based upon our examination of relevant documents and information.
- We have not verified the correctness and appropriateness of the financial records and books of accounts of the listed entity.
- This report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the SEBI LODR Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



Date: May 21, 2026
Place: Faridabad

For DPV & Associates LLP
Company Secretaries
Firm Reg. No.: L2021HR009500
Peer Review Certificate No. 6189/2024

Devesh Kumar Vasisht

Devesh Kumar Vasisht
Managing Partner
CP No.:13700 / Mem. No. F8488
UDIN: F008488H000390342