

May 16, 2023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Grant of options under Max Healthcare Institute Limited - Employee Stock Option Plan 2022

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

We wish to inform that Nomination and Remuneration Committee of the Company in its meeting held today i.e. May 16, 2023, has approved grant of 3,77,333 stock options to eligible employees under Max Healthcare Institute Limited - Employee Stock Option Plan 2022.

The requisite details pursuant to regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure**.

This disclosure will also be hosted on the Company's website viz. www.maxhealthcare.in.

You are requested to take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Aroraa
SVP - Company Secretary and Compliance Officer

Encl.: As above

Annexure

Sr. No.	Particulars	Disclosure
1.	Brief details of options granted	Grant of 3,77,333 stock options under Max Healthcare Institute Limited - Employee Stock Option Plan 2022 ("MHIL ESOP – 2022") to the eligible employees.
2.	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	3,77,333 equity shares as each stock option is convertible into one fully paid up equity share having face value of ₹ 10 each.
4.	Pricing formula/ Exercise Price / Grant Price	₹ 350/- per stock option
5.	Options vested / vesting schedule	Subject to fulfillment of pre-vesting conditions, not earlier than one (1) and not later than five (5) years from the date of grant of options, as per the terms and conditions determined by the Nomination and Remuneration Committee of the Company.
6.	Time within which option may be exercised	Three (3) years from the respective date of vesting of stock options.
7.	Brief details of significant terms	Stock options granted are governed under the MHIL ESOP-2022, which is administered and implemented by the Nomination and Remuneration Committee.
8.	Options exercised	Not applicable
9.	Money realized by exercise of options	
10.	The total number of shares arising as a result of exercise of option	
11.	Options lapsed	
12.	Variation of terms of options	
13.	Subsequent changes or cancellation or exercise of such options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	