

September 2, 2023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Writ petition filed by the Company against State of Punjab and Others

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

This is to inform that the Company has filed a writ petition yesterday i.e. September 1, 2023 at 11.45 am, before the Hon'ble High Court of Punjab and Haryana at Chandigarh ("Hon'ble Court") against State of Punjab and Others, *inter-alia*, praying for quashing of show cause notice issued by Greater Mohali Area Development Authority for resumption of a plot of land measuring 5 Acres in Medicity in New Chandigarh and demanding Rs.41,50,48,000/- (Rupees Forty Crore Fifty Lakhs Forty-Eight Thousand only) towards balance instalment for plot of land, interest and penalty.

The details as required under SEBI Listing Regulations are enclosed as **Annexure**

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Aroraa
SVP - Company Secretary and Compliance Officer

Encl.: As above

Requisite details pursuant to Regulation 30 of the SEBI Listing Regulations

Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	Name of Opposing Party 1) State of Punjab through Principal Secretary, Government of Punjab 2) Greater Mohali Area Development Authority ("GMADA") 3) Estate Officer (Plots), GMADA Name of Court: Hon'ble High Court of Punjab and Haryana at Chandigarh Brief details of litigation: 1) The Company vide, an Allotment Letter in 2015, was allotted a plot of land measuring 5 Acres in Medicity in New Chandigarh for medical facilities on lease cum free hold sale basis for the purpose of multi-specialty hospital project. 2) A lease deed was executed by GMADA and sent to Company. The Company made partial instalment payment of Rs.16,26,00,000/- (Rupees Sixteen Crore Twenty-Six Lakhs only) for the plot of land. The Company was asked to take possession of plot of land in July 2015. However, the Company did not get the vacant and peaceful possession of the plot of land for construction of hospital despite request letters to remove the encroachments. 3) GMADA issued a show cause notice for resumption of aforesaid plot of land and demanding Rs. 41,50,48,000/- (Rupees Forty Crore Fifty Lakhs Forty-Eight Thousand only) towards balance instalment of purchased of plot of land, interest and penalty. 4) The Company filed a writ petition before the Hon'ble High Court of Punjab and Haryana at Chandigarh praying for quashing of aforesaid show cause notice for resumption and the demand notice amongst other reliefs.
Expected financial implications, if any, due to compensation, penalty etc.	Rs. 41,50,48000/- (Rupees Forty crore Fifty lakhs Forty-Eight thousand only)
Quantum of claims, if any	Writ petition seeking quashing of show cause notice for resumption and the demand for Rs. 41,50,48000/-.