

November 22, 2023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543220

Sub.: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that the BSE Limited and National Stock Exchange of India Limited vide their emails dated November 21, 2023 (received by Company at 5.35 pm and 8.41 pm, respectively), have imposed fine of ₹ 2,36,000/- (inclusive of GST) each, on the Company for deviation from the board composition requirements laid down in regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We wish to clarify that Ms. Harmeen Mehta resigned from the position of Woman Independent Director with immediate effect from April 14, 2023, by virtue of which the vacancy in position of Woman Independent Director on the Board of the Company occurred. The Company was actively engaged in a diligent and extensive search for a suitable Woman Independent Director to join the Board of the Company. Considering the level of competency, skills, experience and expertise required for the said position to align with Company's evolving business requirements, it took time and substantial efforts to identify and finalize a potential candidate.

Subsequently, post identification and diligent selection process, Ms. Amrita Gangotra has been appointed as Woman Independent Director with effect from August 23, 2023 by the Board, based on the recommendation of the Nomination and Remuneration Committee.

We wish to further clarify that the Company, vide its letter dated July 13, 2023, had informed the Stock Exchanges regarding its sincere efforts to identify suitable candidate for the position of Woman Independent Director.

The Company is in the process of applying for waiver of aforesaid fine and will take appropriate action(s), as required.

Details as required under SEBI Listing Regulations are enclosed as **Annexure**. This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer

Encl.: As above

Requisite details pursuant to regulation 30 of the SEBI Listing Regulations

S. No.	Particular	Details
1.	Name of the authority	<ul style="list-style-type: none"> ▪ BSE Limited ("BSE") ▪ National Stock Exchange of India Limited ("NSE")
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Fine of ₹ 2,36,000/- each from BSE and NSE
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 21, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Fine for deviation from the board composition requirements laid down in regulation 17(1) of the SEBI Listing Regulations
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	NIL, except the fine amounting to ₹ 2,36,000/- payable to BSE and NSE each, if not waived.