

October 3, 2023

Listing Department,
National Stock Exchange of India Limited
 Exchange Plaza, Plot C-1, Block G,
 Bandra Kurla Complex, Bandra (E),
 Mumbai – 400 051

Listing Department,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Revision in rating(s) by CARE Ratings Limited

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that CARE Ratings Limited has reaffirmed the credit rating for long term bank facilities and upgraded the outlook from 'Stable' to 'Positive' for Max healthcare Institute Limited and its material subsidiaries, namely, Hometrail Buildtech Private Limited and Crosslay Remedies Limited.

The details of ratings given as under:

1. Max Healthcare Institute Limited

Facilities	Amount (₹ in Cr.)	Credit Rating	Rating Action
Long Term Bank Facilities	371.01 (Reduced from 472.13)	CARE AA; Positive (Double A; Outlook: Positive)	Reaffirmed; Outlook revised from Stable
Short Term Bank Facilities	80.00 (Enhanced from 50.00)	CARE A1+ (A One Plus)	Reaffirmed
Total facilities	451.01		

2. Hometrail Buildtech Private Limited

Facilities	Amount (₹ in Cr.)	Credit Rating	Rating Action
Long Term Bank Facilities	87.06 (Reduced from 105.34)	CARE AA; Positive (Double A; Outlook: Positive)	Reaffirmed; Outlook revised from Stable
Short Term Bank Facilities	25.00 (Enhanced from 15.00)	CARE A1+ (A One Plus)	Reaffirmed
Total facilities	112.06		

3. Crosslay Remedies Limited

Facilities	Amount (₹ in Cr.)	Credit Rating	Rating Action
Long Term Bank Facilities	95.67 (Reduced from 126.15)	CARE AA; Positive (Double A; Outlook: Positive)	Reaffirmed; Outlook revised from Stable
Short Term Bank Facilities	45.00 (Enhanced from 20.00)	CARE A1+ (A One Plus)	Reaffirmed
Total facilities	140.67		

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer