

March 9, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543220

Sub.: Issuance of Corporate Guarantee by Crosslay Remedies Limited, a wholly-owned subsidiary

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

We wish to inform that Crosslay Remedies Limited (“Crosslay”), a wholly-owned subsidiary of the Company, vide its email dated today i.e. March 9, 2024 at 11.39 am (IST) informed the Company that it has provided Corporate Guarantee amounting to ₹70 Crore to Yes Bank Limited for securing loan by its wholly-owned subsidiary viz. Starlit Medical Centre Private Limited.

Details pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure**.

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer

Encl.: As above

Details with respect to Corporate Guarantee given by Wholly-Owned Subsidiary

S. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Starlit Medical Centre Private Limited ("Starlit"), a wholly-owned step down subsidiary of the Company.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Corporate Guarantee has been provided by a wholly-owned subsidiary of the Company viz. Crosslay Remedies Limited ("Crosslay") in favour of Yes Bank Limited for securing financing facilities extended to Starlit in terms of loan/overdraft/cash credit. Crosslay shall charge guarantee commission from Starlit at arm's length rate.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Corporate Guarantee is issued in favour of Yes Bank Limited who is providing fund and non-fund based credit lines to Starlit, who has recently acquired Healthcare Undertaking consisting of 550 bedded hospital in Lucknow on slump sale basis.
4.	Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee will create an obligation in the form of contingent liability on Crosslay, to pay Yes Bank Limited in case of default on the part of Starlit to make the repayment to Yes Bank Limited.