

June 24, 2025

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543220

Sub.: Intimation of Annual General Meeting, Record Date and Communication to members for deduction of tax at source on final dividend

Dear Sir / Madam,

We wish to inform the following with respect to Annual General Meeting, Record Date and Communication sent to members for deduction of tax at source on final dividend:

*** Annual General Meeting**

The Twenty-Fourth (24th) Annual General Meeting ("AGM") of members of the Company is scheduled to be held on Wednesday, July 30, 2025 through video conference / other audio-visual means, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ("SEBI").

*** Record Date**

Pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Friday, July 4, 2025 as 'Record Date' for the purpose of determining the members eligible to receive final dividend for the financial year 2024-25, if approved by members at the ensuing 24th AGM.

*** Communication to member for deduction of tax at source on final dividend**

The Company has today, i.e. June 24, 2025, sent a detailed communication to all members of the Company, whose e-mail addresses are registered with the Company / depositories, indicating the process and documentation required for claiming exemption from deduction of tax at source on final dividend for the financial year 2024-25, which is subject to the approval of members at the ensuing 24th AGM.

A copy of e-mail communication sent to members is enclosed as **Annexure**.

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer

Encl.: As above



Max Healthcare Institute Limited

CIN: L72200MH2001PLC322854

Regd. Office: 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West), Mumbai – 400 056, Maharashtra, India

Corporate Office: 2nd Floor, Capital Cyberscape, Sector-59, Gurugram – 122 102, Haryana, India

Email: investors@maxhealthcare.com; **Website:** www.maxhealthcare.in

Telephone No.: + 91-22 2610 0461/62; +91-124-620 7777

June 24, 2025

Dear Member,

We wish to inform that the Board of Directors (“Board”) of Max Healthcare Institute Limited (“Company”) at its meeting held on May 20, 2025 have recommended a final dividend of Rs. 1.50/- per equity share having face value of Rs. 10/- each (15%) for the Financial Year (“FY”) ended March 31, 2025.

The dividend, as recommended by the Board, subject to approval of members at the ensuing annual general meeting, will be paid to those members who are holding equity shares of the Company, either in dematerialized or in physical form, as on **Friday, July 4, 2025 (Record Date)**.

Pursuant to the changes introduced by the Finance Act 2020, w.e.f. April 1, 2020 in relation to taxation of dividend, Dividend Distribution Tax which used to be payable by the Company is abolished, and instead, the members are liable to pay tax on the dividend income. Accordingly, the Company, in compliance with the provisions of the Income Tax Act, 1961 (“IT Act”), would be required to deduct tax at source (“TDS”) at the prescribed rates on the dividend paid to its members. TDS rate would vary depending on the residential status of the member and the documents submitted by them and accepted by the Company.

Accordingly, the above referred Dividend will be paid subject to applicable TDS, if any, as mentioned hereinbelow.

A. Resident members:

A.1 No tax shall be deducted on payment of dividend to the resident individual members, if the total dividend for a financial year does not exceed Rs. 10,000 (Indian Rupees Ten Thousand only), subject to availability of Permanent Account Number (“PAN”) of the member.

A.2 Tax shall be deducted from Dividend paid to resident members (other than category prescribed under A.1 above) as per the details provided below:

Particulars	Applicable Tax Rate	Declaration/ documents required
Where valid PAN is updated with the Depository Participant (<i>in case shares are held in dematerialized form</i>) or with Company’s registrar and share transfer agent (“RTA” or “MUFG”) i.e., MUFG Intime India Private Limited (formerly Known as Link Intime India Private Limited) (<i>in case shares are held in</i>	10%	Not applicable

Particulars	Applicable Tax Rate	Declaration/ documents required
<i>physical form</i>) and no exemption is sought by the resident member.		
No PAN/ Invalid PAN/ Inoperative PAN* and no exemption sought by member	20%	Not applicable Note: In case of a shareholder being resident individual eligible for obtaining Aadhaar Number have not linked the Aadhar Number allotted with its PAN (as on the date of payment of such dividend), such PAN would be treated as inoperative for the provisions of deduction of TDS.
Where lower/ nil tax deduction certificate is issued by Income Tax Department under section 197 of the IT Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> • Copy of PAN card • Copy of lower tax withholding certificate obtained from Income Tax Department <p>Note: The certificate should be valid for the financial year 2025-26 and should cover the dividend income from the company.</p>

** As per section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link its PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.*

A.3 No tax shall be deducted on Dividend to resident members if the members submit documents mentioned in the below table with the RTA:

Particulars	Declaration/ documents required
Individual furnishing Form 15G/ 15H	<ul style="list-style-type: none"> • Copy of PAN card • Form 15G (applicable to an individual having age less than 60 years) OR Form 15H (applicable to individual having age 60 years or more), provided that all the required eligibility conditions are met. Format of Form 15G and 15H are given in the link below
Submitting Certificate under Section 197 of the IT Act	<ul style="list-style-type: none"> • Copy of PAN card • NIL withholding tax certificate obtained from Income tax authority <p>Note: The certificate should be valid for the FY 2025-26 and should cover the dividend income from the company.</p>

Particulars	Declaration/ documents required
Members [e.g., LIC, GIC, Business Trust (REIT, InVIT)] for whom Section 194 of the IT Act is not applicable	<ul style="list-style-type: none"> • Copy of PAN card • Self-declaration along with adequate documentary evidence (e.g., registration certificate) to the effect that no tax withholding is required pursuant to the provisions of section 194 of the IT Act.
Category I and II Alternative Investment Fund (“AIF”)	<ul style="list-style-type: none"> • Copy of PAN card • Self-declaration that the AIF is registered with Securities and Exchange Board of India (“SEBI”) as per SEBI Regulations applicable from time to time along with copy of registration certificate and the confirmation that their income is exempted from tax in terms of notification no. 51/2015 issued by Central Board of Direct Taxes (“CBDT”)
Persons covered under section 196 of the IT Act (e.g., Mutual Funds, RBI, Govt.)	<ul style="list-style-type: none"> • Copy of PAN card • Self-declaration along with documentary evidence (e.g., registration certificate) that the person is covered under said section 196 of the IT Act
Other shareholders (including those mentioned in Circular No. 18/2017 issued by CBDT) viz. New Pension System Trust governed by Section 10(44), Recognized Provident Fund, Approved Superannuation Fund or Approved Gratuity Fund	<ul style="list-style-type: none"> • Copy of PAN card • Self-declaration along with documentary evidence to the effect that no tax withholding is required • Copy of the lower TDS certificate obtained from Income Tax Department (except those covered by Circular 18/2017)

Note: For Self- Declaration, please refer to refer format SD1 given in the link below.

B. Non-resident members:

As per section 90 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement (“Tax Treaty”) between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable Tax Rate	Documents required (if any)
Non-resident members (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs))	20% plus applicable surcharge and cess OR Tax Treaty Rate (Whichever is lower)	<p>If the member wants to avail the tax rates as per the Tax Treaty, following documents would be required:</p> <ul style="list-style-type: none"> • Self-attested copy of the Permanent Account Number (“PAN”) allotted by the Indian Income Tax authorities • Self-attested copy of Tax Residency Certificate issued by the competent authority

Particulars	Applicable Tax Rate	Documents required (if any)
		<p>of the country of member's residency, evidencing and certifying the tax residency status of the member in the country of residency during the FY 2025-26</p> <ul style="list-style-type: none"> • Electronically generated Form 10F from the link https://eportal.incometax.gov.in • In case of FIIs and FPIs, self-attested copy of SEBI registration certificate • Self-declaration in the (format SD2 given in the link below), certifying that - <ul style="list-style-type: none"> i. You will continue to remain a tax resident of the country of your residency during FY 2025-26; ii. You are eligible to claim the beneficial Tax Treaty rate for the purposes of tax withholding on dividend declared by the Company; iii. You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner; iv. You are the beneficial owner of your shareholding in the Company and dividend receivable from the Company; v. You do not have a taxable presence/ Permanent Establishment ("PE")/ fixed base/ Business Connection/ Place of Effective Management, in India in accordance with the applicable Tax Treaty or dividend income is not attributable/ effectively connected to any permanent establishment or fixed base in India.; vi. Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ("MLI").
Submitting Certificate under section 197 of the IT Act.	Rate specified in Lower/Nil withholding tax certificate	<p>Lower/NIL withholding tax certificate obtained from tax authority</p> <p>Note: The certificate should be valid for FY 2025-26 and should cover the dividend income from the company.</p>
Alternative Investment Fund – Category III located in International	10% (plus applicable surcharge and cess)	<ul style="list-style-type: none"> • Copy of PAN card • Self-declaration (refer format SD3 given in the link below) along with adequate

Particulars	Applicable Tax Rate	Documents required (if any)
Financial Services Centre		documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under section 94A(1) of the IT Act	30%	Not applicable
Sovereign Wealth funds and Pension funds notified by Central Government under section 10(23FE) of the IT Act	NIL	<ul style="list-style-type: none"> • Copy of PAN card • Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India. • Self-Declaration (refer format SD4 & SD5 given in the link below) that the conditions specified in section 10(23FE) have been complied with.
Foreign Portfolio Investors (FPIs) – Category I	10% (plus applicable surcharge and cess) in case of a valid PAN	<ul style="list-style-type: none"> • Copy of PAN card • Self-declaration (refer format SD6 given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the IT Act	NIL	Self-Declaration (refer format SD7 given in the link below) substantiating the fulfillment of conditions prescribed under section 10(23FE) of the IT Act

Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non-Resident members and meeting requirement of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the company and should be in the same format as attached. In the absence of the same, the company will not be obligated to apply the beneficial Tax Treaty rate at the time of tax deduction on dividends.

The Income Tax Department has also released a compliance check functionality to determine whether the PAN in case of individual is operative/ inoperative and the Company would be relying on the report generated from the said facility for compliance with section 139AA read with section 206AA of the IT Act.

For all members (Resident and Non- Resident)

Members holding shares under multiple accounts under different residential status/ shareholder category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category, will be considered on their entire shareholding which is held under different accounts.

The aforementioned forms (duly completed, signed and scanned) along with PAN (unless already registered) shall be submitted on the website of RTA at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> on or before **Thursday, July 10, 2025**, in order to enable the Company to determine and deduct appropriate TDS / withholding tax, as may be applicable. No communication on the tax determination/deduction received post **Thursday, July 10, 2025** shall be considered for payment of the Final Dividend.

After receipt of any of the declarations, if the Company basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the IT Act.

It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents or for any other reason, there would still be an option available with the member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such tax deduction.

A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the IT Act, in the hands of a person other than the member in accordance with Rule 37BA (2) of the Income-tax Rules, 1962 on or before Thursday, July 10, 2025. The declaration must consist of name, address, PAN, along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given and proportion of credit to be given in respect of dividend income.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the members (s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them. While on the subject, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the dematerialized form. In case your shareholding is in the physical form, you will have to submit a scanned copy of a covering letter, duly signed by the first shareholder, along with a cancelled cheque leaf with your name and bank account details and a copy of your PAN card, duly self-attested, with RTA. This will facilitate receipt of dividend directly into your bank account. In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested.

For Max Healthcare Institute Limited

Dhiraj Arora

SVP - Company Secretary & Compliance Officer

To view / download Form 15G – [Click here](#)

To view / download Form 15H – [Click here](#)

To view / download - Self Declaration SD1 for Resident Shareholders – [Click here](#)

To view / download - Self Declaration SD2 for Non-Resident Shareholders – [Click here](#)

To view / download - Self Declaration SD3 for AIF Category III – [Click here](#)

To view / download - Self Declaration SD4 for Sovereign Wealth Fund – [Click here](#)

To view / download - Self Declaration SD5 for Pension Funds – [Click here](#)

To view / download - Self Declaration SD6 for Category – I FPI [click here](#)

To view / download - Self Declaration SD7 for Abudhabi – [Click here](#)

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