

July 2, 2021

Listing Department,
National Stock Exchange of India Limited
 Exchange Plaza, Plot C-1, Block G,
 Bandra Kurla Complex,
 Bandra (E),
 MUMBAI - 400 051
Symbol: MAXHEALTH

Listing Department,
BSE Limited
 25th Floor,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 MUMBAI - 400 001
Scrip Code: 543220

Sub: Intimation regarding Revision in Rating(s) under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Credit Rating

Dear Sir / Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that there is a revision in the credit ratings by CARE Ratings Limited ("Credit Rating Agency") w.r.t. to the bank facilities of Max Healthcare Institute Limited ("the Company") and its material subsidiaries namely Hometrail Buildtech Private Limited and Crosslay Remedies Limited as under:

1. Max Healthcare Institute Limited

Facilities	Amount (INR in Crore)	Rating	Rating Action
Long Term Bank Facilities	369.23 (Reduced from 428.03)	CARE AA-; Stable (Double A Minus; Outlook: Stable)	Revised from CARE A (Single A) and removed from Credit watch with Developing Implications; Stable outlook assigned
Short Term Bank Facilities	0.76	CARE A1+ (A One Plus)	Revised from CARE A1 (A One) and removed from Credit watch with Developing Implications
Total Facilities	369.99 (Rs. Three Hundred Sixty-Nine Crore and Ninety-Nine Lakhs Only)		

2. Hometrail Buildtech Private Limited (Material Subsidiary)

Facilities	Amount (INR in Crore)	Rating	Rating Action
Long Term Bank Facilities	105.34 (Reduced from 144.40)	CARE AA-; Stable (Double A Minus; Outlook: Stable)	Revised from CARE A (Single A) and removed from Credit watch with Developing Implications; Stable outlook assigned
Short Term Bank Facilities	5.00 (Enhanced from 2.50)	CARE A1+ (A One Plus)	Revised from CARE A1 (A One) and removed from Credit watch with Developing Implications
Total Facilities	110.34 (Rs. One Hundred Ten Crore and Thirty-Four Lakhs Only)		

3. Crosslay Remedies Limited (Material Subsidiary)

Facilities	Amount (INR in Crores)	Rating	Rating Action
Long Term Bank Facilities	155.67 (Reduced from 245.00)	CARE AA-; Stable (Double A Minus; Outlook: Stable)	Revised from CARE A (Single A) and removed from Credit watch with Developing Implications; Stable outlook assigned
Short Term Bank Facilities	20.00 (Enhanced from 10.00)	CARE A1+ (A One Plus)	Revised from CARE A1 (A One) and removed from Credit watch with Developing Implications
Total Facilities	175.67 (Rs. One Hundred Seventy-Five Crore and Sixty-Seven Lakhs Only)		



You are requested to take the same on record.

Thank you,

For Max Healthcare Institute Limited

**Ruchi Mahajan
Company Secretary & Compliance Officer**