Max Healthcare Institute Limited

Disclosure of Related Party Transactions for the half year ended September 30, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Details of the Party (Listed entity /				Value of the Related Party	Value of transaction during	In case monies are due to either party		In case any financial indebtedness is incurred to make or give			(Figure in INR Lakhs)				
	subsidiary) entering into the transaction	Details of the Counterparty					as a result of the transaction		loans, inter-corporate deposits, advances or investments			Details of the Loans, Inter-corporate deposits, advances or inve				es or investments
S. No	Name	Name	Relationship of the counterparty with the Listed entity or its subsidiary	Type of Related Party Transaction	Transaction as approved by the Audit & Risk Committee (Refer note - b)	the reporting period (i.e. April 1, 2023 till September 30, 2023)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (Loan/ Advance/ Inter- Corporate Deposit/ Investment	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end use)
1	Max Healthcare Institute Limited	Eqova Healthcare Private Limited	Subsidiary	Investment in equity shares	NA.	NA.	4,718	11,605	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
2	Max Healthcare Institute Limited	Eqova Healthcare Private Limited	Subsidiary	Deemed investment on account of grant of stock options to the employees of the subsidiary company under Max Healthcare Institute Limited-Employee Stock Options Plan 2022 in terms of IND AS 102	Refer Note (d) below	53	38	91	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
3	Max Healthcare Institute Limited	Eqova Healthcare Private Limited	Subsidiary	Lease rent income	4	2	-		NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
4	Max Healthcare Institute Limited	Radiant Life Care Private Limited (Agreement ended on 30/06/2023)	Entities under same Group/common control	Lease rent expense	4	0.7	2	(0.4)	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Healthcare Institute Limited	Radiant Life Care Private Limited (Agreement ended on 30/06/2023)	Entities under same Group/common control	Reimbursement of electricity and other expenses	0.4	0.1	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Healthcare Institute Limited Max Healthcare Institute Limited	Mr. Yogesh Kumar Sareen Mr. Yogesh Kumar Sareen	Key Managerial Personnel Key Managerial Personnel	Remuneration paid Security deposit received as per Company's car	Refer Note (d) below	186	- 4		NA.		NA.	NA.	NA.	NA.	NA.	NA.
	Max Healthcare Institute Limited	Mr. Dhiraj Arorra	Key Managerial Personnel	Pomunoration paid	Refer Note (d) below	55			NA.		NA.	NA.		NA.	NA.	NA.
	Max Healthcare Institute Limited	Mr. Dhiraj Arorra	Key Managerial Personnel	Security deposit received as per Company's car policy for employees	Refer Note (d) below	1	-	1	NA.		NA.	NA.	NA.	NA.	NA.	NA.
10	Max Healthcare Institute Limited	Mr. Abhay Soi	Director & Key Managerial Personnel (Chairman & Managing Director)		Refer Note (d) below	940	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
11	Max Healthcare Institute Limited	Mr. Kummamuri Murthy Narasimha	Independent Director	Director's sitting fee	Refer Note (d) below	10			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
12	Max Healthcare Institute Limited	Mr. Kummamuri Murthy Narasimha	Independent Director	Director's Remuneration	Refer Note (d) below	13			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
13	Max Healthcare Institute Limited	Ms. Harmeen Mehta (Resigned on 14.04.2023)	Independent Director	Director's sitting fee	Refer Note (d) below	-			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
14	Max Healthcare Institute Limited	Ms. Harmeen Mehta (Resigned on 14.04.2023)	Independent Director	Director's Remuneration	Refer Note (d) below	1	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
15	Max Healthcare Institute Limited	Mr. Mahendra Gumanmalji Lodha	Independent Director	Director's sitting fee	Refer Note (d) below	6			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
16	Max Healthcare Institute Limited	Mr. Mahendra Gumanmalji Lodha	Independent Director	Director's Remuneration	Refer Note (d) below	13	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Healthcare Institute Limited Max Healthcare Institute Limited	Mr. Anil Kumar Bhatnagar	Non Executive Director Non Executive Director		Refer Note (d) below	7	-				NA.	NA.	NA.	NA.	NA.	NA.
	Max Healthcare Institute Limited Max Healthcare Institute Limited	Mr. Anil Kumar Bhatnagar Mr. Pranav Chirayu Amin	Non Executive Director Independent Director		Refer Note (d) below Refer Note (d) below	13					NA. NA.			NA. NA.	NA.	NA.
20	Max Healthcare Institute Limited	Mr. Pranav Chirayu Amin	Independent Director	Director's Remuneration	Refer Note (d) below	13	-							NA.	NA.	NA.
21	Max Healthcare Institute Limited	Mr. Narayan K Seshadri (appointed w.e.f. 16/05/2023)	Non Executive Director	Director's sitting fee	Refer Note (d) below	1		_	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
22	Max Healthcare Institute Limited	Mr. Narayan K Seshadri (appointed w.e.f. 16/05/2023)	Non Executive Director	Director's Remuneration	Refer Note (d) below	10			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
23	Max Healthcare Institute Limited	Ms. Amrita Gangotra (appointed w.e.f. 23/08/2023)	Independent Director	Director's sitting fee	Refer Note (d) below	-		3	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
24	Max Healthcare Institute Limited	Ms. Amrita Gangotra (appointed w.e.f. 23/08/2023)	Independent Director	Director's Remuneration	Refer Note (d) below	3			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
25	Max Healthcare Institute Limited	Mr. Mradul Kaushik	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Remuneration paid	Refer Note (d) below	269		4	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
26	Max Healthcare Institute Limited	Mr. Mradul Kaushik	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Security deposit received as per Company's car policy for employees	Refer Note (d) below	4			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
27	Max Healthcare Institute Limited	Ms. Vandana Ramesh Pakle	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Remuneration paid	Refer Note (d) below	140	_	2	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
28	Max Healthcare Institute Limited	Ms. Vandana Ramesh Pakle	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Security deposit received as per Company's car policy for employees	Refer Note (d) below	2			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
29	Max Healthcare Institute Limited	Mr. Harinder Singh Chehal	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Remuneration paid	Refer Note (d) below	126	_	4	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
30	Max Healthcare Institute Limited	Mr. Harinder Singh Chehal	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Security deposit received as per Company's car policy for employees	Refer Note (d) below	4			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
31	Max Healthcare Institute Limited	Mr. Rakesh Kumar Kaushik	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Remuneration paid	Refer Note (d) below	52	_	2	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
32	Max Healthcare Institute Limited	Mr. Rakesh Kumar Kaushik	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Security deposit received as per Company's car policy for employees	Refer Note (d) below	2			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
33	Max Healthcare Institute Limited	Mr. Anas Wajid Abdul	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Remuneration paid	Refer Note (d) below	125	-	1	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
34	Max Healthcare Institute Limited	Mr. Anas Wajid Abdul	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)	Security deposit received as per Company's car policy for employees	Refer Note (d) below	1			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Healthcare Institute Limited	Ms. Arpita Mukherjee	Employee of Max Healthcare Institute Limited and related party of subsidiary (director in subsidiary)		Refer Note (d) below	24	-		NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Healthcare Institute Limited Max Healthcare Institute Limited	Mr. Michael Thomas Neeb Mr. Michael Thomas Neeb	Independent Director Independent Director		Refer Note (d) below Refer Note (d) below	13	3	1	NA.		NA. NA.	NA.	NA.	NA.	NA.	NA. NA.
		Dedicatify Con. 2.1.1.1.1	Entities under same Group/common	Lease rent expense								<u> </u>			<u> </u>	
38	Alps Hospital Limited	Radiant Life Care Private Limited (Agreement ended on 30/06/2023)	control		2	0.2	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.

39	Alps Hospital Limited	Radiant Life Care Private Limited (Agreement ended on 30/06/2023)	Entities under same Group/common control	Reimbursement of electricity and other expenses		0.1		-	NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
40	Alps Hospital Limited	Ms. Arpita Mukherjee ((Resigned on 30/06/2023)	Whole-time Director	Remuneration paid	Refer Note (d) below		12 -	=	NA. N.	A.	NA.	NA.	NA.	NA.	NA.	NA.
41	Alps Hospital Limited	Ms. Arpita Mukherjee ((Resigned on 30/06/2023)	Whole-time Director	Security deposit received as per Company's car policy for employees	Refer Note (d) below		1	1	NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
42	Alps Hospital Limited	Mr. Saurab Lall (appointed w.e.f. 01/07/2023)	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		12 -		NA. N	A.	NA.	NA.	NA.	NA.	NA.	NA.
43	Alps Hospital Limited	Mr. Gaurav Kumar (appointed w.e.f. 06/04/2023)	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		- 15		NA. N.	A.	NA.	NA.	NA.	NA.	NA.	NA.
44 (Crosslav Remedies Limited	Egova Healthcare Private Limited	Fellow Subsidiary	Interest income on loan		750	22		NA N		NΔ	NA.	NA.	N/A	NA.	NA.
	Crosslay Remedies Limited	Eqova Healthcare Private Limited	Fellow Subsidiary	Loan given		5.000	2,759		NA N	-	NA.	Loan	9.75%	3 year	Unsecured	For general business corporate
	Crosslay Remedies Limited	Mr. Gaurav	Key Managerial Personnel	Remuneration paid	Refer Note (d) below	3,000	0		NA. N.	-		NA.	NA.	NA.	NA.	& capital expenditure NA.
				Security deposit received as per Company's car			9 -			A.	NA.			NA.		NA.
47 (Crosslay Remedies Limited	Mr. Gaurav	Key Managerial Personnel	policy for employees	Refer Note (d) below		1 -	1	NA. N.	A.	NA.	NA.	NA.	NA.	NA.	NA.
48 (Crosslay Remedies Limited	Mr. Umang Jaiswal	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		14		NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
49 (Crosslay Remedies Limited	Mr. Umang Jaiswal	Key Managerial Personnel	Security deposit received as per Company's car policy for employees	Refer Note (d) below		2	2	NA. N.	A.	NA.	NA.	NA.	NA.	NA.	NA.
50 (Crosslay Remedies Limited	Dr. Gaurav Aggarwal	Key Managerial Personnel	Remuneration paid	Refer Note (d) below	<u> </u>	54 -	-	NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
	Crosslay Remedies Limited	Dr Sowjanya Agarwal	Relative of Key Managerial Personnel	Professional Consultancy Fee	Refer Note (d) below		68 12		NA. NA	Δ	NΔ	NA.	NA.	NΔ	NΔ	NΔ
51	Lrossiay Remedies Limited		Relative of Key Managerial Personner	Professional Consultancy Fee	Refer Note (d) below		56 12	9	NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
52 I	Hometrail Buildtech Private Limited	Mr. Pawan Khurana (Resigned on 13/05/2023)	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		2 -	-	NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
53 1	Hometrail Buildtech Private Limited	Mr. Utsav Saini	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		12 -	-	NA. N	A.	NA.	NA.	NA.	NA.	NA.	NA.
54 I	Hometrail Buildtech Private Limited	Ms. Deepika Sharma	Relative of Key Managerial Person	Remuneration paid	Refer Note (d) below		7 -	-	NA. N	A.	NA.	NA.	NA.	NA.	NA.	NA.
55 I	Hometrail Buildtech Private Limited	Mr. Pankaj Sharma (appointed w.e.f. 15/05/2023)	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		6 -	-	NA. N	A.	NA.	NA.	NA.	NA.	NA.	NA.
56	Hometrail Buildtech Private Limited	Mr. Pinak Moudgil	Whole-time Director	Security deposit received as per Company's car policy for employees	Refer Note (d) below		19	19	NA. N	A.	NA.	NA.	NA.	NA.	NA.	NA.
57 I	Hometrail Buildtech Private Limited	Mr. Pinak Moudgil	Whole-time Director	Remuneration paid	Refer Note (d) below			=	NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Hospitals And Allied Services Limited (Refer Note (e) below)	Radiant Life Care Private Limited (Agreement ended on 30/06/2023)	Entities under same Group/common control	Lease rent expense		2	.2 0.2	-	NA. NA	Α.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Hospitals And Allied Services Limited (Refer Note (e) below)	Radiant Life Care Private Limited (Agreement ended on 30/06/2023)	Entities under same Group/common control	Reimbursement of electricity and other expenses		0.1 0.		=	NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Hospitals And Allied Services Limited (Refer Note (e) below)	Mr. Satnesh Kumar Mishra (Appointed w.e.f. 01/04/2023)	Key Managerial Personnel	Remuneration paid	Refer Note (d) below			0.5	NA. NA	Α.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Hospitals And Allied Services Limited (Refer Note (e) below)	Ms. Ashwini Pandhare	Key Managerial Personnel	Remuneration paid	Refer Note (d) below			-	NA. N	Α.	NA.	NA.	NA.	NA.	NA.	NA.
	Max Hospitals And Allied Services Limited (Refer Note (e) below)	Mr. Rahul Kapur	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		7 -	-	NA. NA	A.	NA.	NA.	NA.	NA.	NA.	NA.
		1														
		Mr. Sourabh Rastogi Mr. Swapnil Soni	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		8 -		NA. NA. NA.		NA.	NA. NA.	NA. NA.	NA.	NA. NA.	NA.
	Max Lab Limited	Mr. Ashish Bhatia (Resigned on	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		-							NA.		
65	Max Lab Limited	28/06/2023)	Key Managerial Personnel	Remuneration paid	Refer Note (d) below		-	-	NA. N	A.	NA.	NA.	NA.	NA.	NA.	NA.
\vdash		 	Entities under same Group/common	Lease rent expense				1				1	1	 	1	+
66 I	Dr. Balabhai Nanavati Hospital	Radiant Life Care Private Limited (Agreement ended on 30/06/2023)	control	was a see a september		16	3 7		NA. N	A.	NA.	NA.	NA.	NA.	NA.	NA.
67 I	Or. Balabhai Nanavati Hospital	Radiant Life Care Private Limited (Agreement ended on 30/06/2023)	Entities under same Group/common control	Reimbursement of electricity and other expenses		2	.5 -	(2)	NA. NA	А.	NA.	NA.	NA.	NA.	NA.	NA.
	Dr. Balabhai Nanavati Hospital	Radiant Life Care Private Limited	Entities under same Group/common control	Rental income			.5 -		NA. NA		NA.	NA.	NA.	NA.	NA.	NA.
69 I	Dr. Balabhai Nanavati Hospital	Mr. Aditya soi	Relative of controlling person	Remuneration paid	Refer Note (d) below	1	26 12	15	NA. N.	A.	NA.	NA.	NA.	NA.	NA.	NA.
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NOTES:

- a) The above transactions with related parties are excluding of taxes and are made on terms equivalent to those that prevail in arm's length transactions.
- b) The value of the related party transaction denotes the amount approved by the Audit & Bisk Managemener Committee/ Board of Directors of the Company, as applicable, for financial year 2023-24.
 c) As the future liability for graduity and compensated absences is provided on an actuarial basis for the Company as a whole, the amount pertaining to the directors/KMPS has not been ascertained separately and, therefore, not included in above mentioned managerial remuneration. Managerial remuneration mentioned above also do not include accrual recorded towards employee share based payments but includes benefit value on account of ESOP exercise during the reprotating period.
- d) As per approval given by Nomination & Remuneration Committee/Board of Directors/Shareholders, as may be applicable.
- e) Max Hospitals and Allied Services Limited got converted into Public Company w.e.f. April 13, 2022 and its name was changed from Radiant Life Care Mumbal Private Limited to Max Hospital and Allied Services Private Limited w.e.f. March 24, 2022.