

November 15, 2022

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Symbol: MAXHEALTH

Listing Department,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 543220

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended September 30, 2022 in PDF form.

Above disclosure of related party transactions are also being uploaded in XBRL format on your respective portals.

You are requested to take the above on records.

Thanking you

For Max Healthcare Institute Limited

Rakesh Kumar Kaushik
Interim Compliance Officer

Encl: a/a

S. No	Details of the Party (Listed entity)	Details of the Counterparty		Type of Related Party Transaction	Value of the Related Party Transaction as approved by the Audit & Risk Committee (Refer note - b)	Value of transaction during the reporting period (i.e. April 1, 2022 till September 30, 2022)	In case monies are due to		In case any financial indebtedness is incurred to make or			Details of the Loans, Inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the Listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (Loan/ Advance/ Inter-Corporate Deposit/ Investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end use)
1	Max Healthcare Institute Limited	Crosslay Remedies Limited	Subsidiary Refer Note (d) below	Investment in equity shares	NA.	NA.	44,913	44,961	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
2	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Deemed investment on account of grant of stock options to the employees of the subsidiary company under Max Healthcare Institute Limited - Employee Stock Options Plan 2020 in terms of IND AS 102	23	23	273	296	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
3	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Sale of drugs, pharmaceuticals and medical supplies	1,500	25	24	5	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
4	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Purchase of drugs, pharmaceuticals & medical supplies		84			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
5	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Healthcare services rendered	319	NA.			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
6	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Healthcare Services received	86	NA.			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
7	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Finance Arrangement fee received	90	32			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
8	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Space taken on lease rent	2	1			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
9	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Rental income from sub- leasing of property	3	1.4			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
10	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Finance cost on borrowings (Refer Note (f) below)	750	140			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
11	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Borrowings (Refer Note (f) below)	5,000	-	3,052	3,049	NA.	NA.	NA.	Loan	9.25%	10 Year	Unsecured	For general business corporate & capital expenditure
12	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Employee benefit liability transferred-in	50	1.4	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
13	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Employee benefit liability transferred-out		0.3	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
14	Max Healthcare Institute Limited	Crosslay Remedies Limited	- do -	Corporate Guarantee amount increased due to partial borrowing amount increased	24,000	317	13,315	13,632	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
15	Max Healthcare Institute Limited	Eqova Healthcare Private Limited	Subsidiary	Investment in equity shares	NA.	NA.	4,718	4,718	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
16	Max Healthcare Institute Limited	Radiant Life Care Private Limited	Entities under same Group/common control	Lease rent expense	3	1.4	-	1	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
17	Max Healthcare Institute Limited	Radiant Life Care Private Limited	Entities under same Group/common control	Reimbursement of electricity and other expenses	0.2	0.2	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
18	Max Healthcare Institute Limited	Mr. Yogesh Kumar Sareen	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	199	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
19	Max Healthcare Institute Limited	Mr. Yogesh Kumar Sareen	Key Managerial Personnel	Security deposit received as per Company's car policy for employees	Refer Note (e) below	-	4	4	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
20	Max Healthcare Institute Limited	Ms. Ruchi Mahajan	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	31	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
21	Max Healthcare Institute Limited	Ms. Ruchi Mahajan	Key Managerial Personnel	Security deposit received as per Company's car policy for employees	Refer Note (e) below	-	3	3	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
22	Max Healthcare Institute Limited	Mr. Abhay Soi	Director & Key Managerial Personnel (Chairman & Managing Director)	Remuneration paid	Refer Note (e) below	700	-	-	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
23	Max Healthcare Institute Limited	Mr. Kummamuri Murthy Narasimha	Independent Director	Director's sitting fee	Refer Note (e) below	12	1	2	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
24	Max Healthcare Institute Limited	Mr. Kummamuri Murthy Narasimha	Independent Director	Independent Director's Remuneration	Refer Note (e) below	13			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
25	Max Healthcare Institute Limited	Ms. Harmeen Mehta	Independent Director	Director's sitting fee	Refer Note (e) below	12	4	1	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
26	Max Healthcare Institute Limited	Ms. Harmeen Mehta	Independent Director	Independent Director's Remuneration	Refer Note (e) below	13			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
27	Max Healthcare Institute Limited	Mr. Mahendra Gumanmalji Lodha	Independent Director	Director's sitting fee	Refer Note (e) below	13		2	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
28	Max Healthcare Institute Limited	Mr. Mahendra Gumanmalji Lodha	Independent Director	Independent Director's Remuneration	Refer Note (e) below	13			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
29	Max Healthcare Institute Limited	Mr. Michael Thomas Neeb	Independent Director	Director's sitting fee	Refer Note (e) below	9			NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.
30	Max Healthcare Institute Limited	Mr. Michael Thomas Neeb	Independent Director	Independent Director's Remuneration	Refer Note (e) below	13	4	3	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.

31	Alps Hospital Limited	Radiant Life Care Private Limited	Entities under same Group/common control	Lease rent expense	1	0.5	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
32	Alps Hospital Limited	Radiant Life Care Private Limited	Entities under same Group/common control	Reimbursement of electricity and other expenses	0.1	0.1	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
33	Alps Hospital Limited	Ms. Arpita Mukherjee	Whole-time Director	Remuneration paid	Refer Note (e) below	29	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
34	Alps Hospital Limited	Ms. Arpita Mukherjee	Whole-time Director	Security Deposit received as per Company's car policy for employees	Refer Note (e) below	-	1	1	NA	NA	NA	NA	NA	NA	NA	NA	NA
35	Alps Hospital Limited	Mr. Anurag Gupta	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	7	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
36	Alps Hospital Limited	Mr. Anurag Gupta	Key Managerial Personnel	Security Deposit received as per Company's car policy for employees	Refer Note (e) below	-	1	1	NA	NA	NA	NA	NA	NA	NA	NA	NA
37	Alps Hospital Limited	Ms. Ritu	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	3	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
38	Crosslay Remedies Limited	Max Lab Limited	Fellow Subsidiary	Healthcare services rendered	350	302	99	278	NA	NA	NA	NA	NA	NA	NA	NA	NA
39	Crosslay Remedies Limited	Max Lab Limited	Fellow Subsidiary	Employee benefit liability transferred-in	50	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
40	Crosslay Remedies Limited	Hometrail Buildtech Private Limited	Fellow Subsidiary	Employee benefit liability transferred-out	50	1	-	1	NA	NA	NA	NA	NA	NA	NA	NA	NA
41	Crosslay Remedies Limited	Egova Healthcare Private Limited	Fellow Subsidiary	Interest income on loan	350	128	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
42	Crosslay Remedies Limited	Egova Healthcare Private Limited	Fellow Subsidiary	Loan given	2500	-	2,528	2,644	NA	NA	NA	NA	Loan	10.25%	3 year	Unsecured	For general business corporate & capital expenditure
43	Crosslay Remedies Limited	Dr. B.L. Kapur Memorial Hospital	Entity under same Group/common control	Employee benefit liability transferred-in	50	2	-	1	NA	NA	NA	NA	NA	NA	NA	NA	NA
44	Crosslay Remedies Limited	Mr. Dhiraj Sharma	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	16	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
45	Crosslay Remedies Limited	Mr. Yogesh Sharma	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	11	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
46	Crosslay Remedies Limited	Dr. Gaurav Agarwal	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	46	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
47	Crosslay Remedies Limited	Dr. Sowjanya Agarwal	Relative of Key Managerial Person	Professional Consultancy Fee	Refer Note (e) below	54	4	8	NA	NA	NA	NA	NA	NA	NA	NA	NA
48	Crosslay Remedies Limited	Mr. Navneet Maini	Independent Director	Director's sitting fee	Refer Note (e) below	-	0.2	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
49	Crosslay Remedies Limited	Mr. Girish Narang	Independent Director	Director's sitting fee	Refer Note (e) below	1	0.2	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
50	Hometrail Buildtech Private Limited	Mr. Pawan Khurana	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	9	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
51	Hometrail Buildtech Private Limited	Mr. Utsav Saini	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	11	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
52	Hometrail Buildtech Private Limited	Mr. Pinak Moudgil	Director	Security Deposit received as per Company's car policy for employees	Refer Note (e) below	-	19	19	NA	NA	NA	NA	NA	NA	NA	NA	NA
53	Hometrail Buildtech Private Limited	Mr. Pinak Moudgil	Director	Remuneration paid	Refer Note (e) below	46	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
54	Max Hospitals And Allied Services Limited (Refer Note (g) below)	Radiant Life Care Private Limited	Entities under same Group/common control	Lease rent expense	1	0.5	0.2	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA
55	Max Hospitals And Allied Services Limited (Refer Note (g) below)	Radiant Life Care Private Limited	Entities under same Group/common control	Reimbursement of electricity and other expenses	0.1	0.1	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
56	Max Hospitals And Allied Services Limited (Refer Note (g) below)	Ms. Prachi Singh (Resigned on 30.04.2022)	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	3	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
57	Max Hospitals And Allied Services Limited (Refer Note (g) below)	Mr. Surjeet Singh Rathore	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	8	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
58	Max Hospitals And Allied Services Limited (Refer Note (g) below)	Ms. Ashwini Pandhare	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	19	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
59	Max Hospitals And Allied Services Limited (Refer Note (g) below)	Mr. Sidharth Sharma (appointed w.e.f. 02.05.2022 and resigned on 28.07.2022)	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	3	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
60	Max Hospitals And Allied Services Limited (Refer Note (g) below)	Mr. Rahul Kapur (appointed w.e.f. 29.08.2022)	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
61	Max Lab Limited	Mr. Ashish Bhatia	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	67	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
62	Saket City Hospitals Limited	Mr. Souhir Ghosh	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	9	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
63	Saket City Hospitals Limited	Ms. Poonam Makkar	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	12	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
64	Saket City Hospitals Limited	Ms. Poonam Makkar	Key managerial personnel	Security Deposit received as per Company's car policy for employees	Refer Note (e) below	-	5	5	NA	NA	NA	NA	NA	NA	NA	NA	NA
65	Saket City Hospitals Limited	Dr. Sahar Qureshi	Key managerial personnel	Security Deposit received as per Company's car policy for employees	Refer Note (e) below	-	-	1	NA	NA	NA	NA	NA	NA	NA	NA	NA
66	Saket City Hospitals Limited	Dr. Sahar Qureshi	Key Managerial Personnel	Remuneration paid	Refer Note (e) below	12	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
67	Dr. Balabhai Nanavati Hospital	Radiant Life Care Private Limited	Entities under same Group/common control	Lease rent expense	14	6	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
68	Dr. Balabhai Nanavati Hospital	Radiant Life Care Private Limited	Entities under same Group/common control	Reimbursement of electricity and other expenses	1	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
69	Dr. Balabhai Nanavati Hospital	Mr. Aditya soi	Relative of controlling person	Remuneration paid	181	90	8	11	NA	NA	NA	NA	NA	NA	NA	NA	NA

NOTES:

- a) The above transactions with related parties are excluding of taxes and are made on terms equivalent to those that prevail in arm's length transactions.
- b) The value of the related party transaction denotes the amount approved by the Audit & Risk Management Committee/ Board of Directors of the Company, as applicable, for financial year 2022-23.
- c) As the future liability for gratuity and compensated absences is provided on an actuarial basis for the Company as a whole, the amount pertaining to the directors /KMPS has not been ascertained separately and, therefore, not included in above mentioned managerial remuneration. Managerial remuneration mentioned above also do not include accrual recorded towards employee share based payments but includes benefit value on account of ESOP exercise during the reporting period.
- d) Crosslay Remedies Limited became wholly-owned subsidiary w.e.f. June 03, 2022. However, transaction reported for full period i.e. from April 01, 2022 to Sep 30, 2022.
- e) As per approval given by Nomination & Remuneration Committee/Board of Directors/Shareholders, as may be applicable.
- f) Consequent to voluntary liquidation of Saket City Hospital Limited ("SCHL") under the provisions of Insolvency and Bankruptcy Code, 2016, business undertaking of SCHL was distributed to the Company on a going concern basis on August 31, 2022 which included loan taken by SCHL from Crosslay Remedies Limited, fellow subsidiary. The said loan of SCHL has thus now reflected in the books of the Company as borrowing.
- g) Max Hospitals and Allied Services Limited got converted into Public Company w.e.f. April 13, 2022 and its name was changed from Radiant Life Care Mumbai Private Limited to Max Hospital and Allied Services Private Limited w.e.f. March 24, 2022.