

September 30, 2021

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Symbol: MAXHEALTH

Listing Department,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 543220

Sub: Proceedings of the 20th Annual General Meeting (AGM) of Max Healthcare Institute Limited ("the Company") held on September 29, 2021

Dear Sir / Ma'am,

We wish to inform you that the 20th AGM of the Company was held on September 29, 2021 through video conferencing (VC) / other audio-visual means (OAVM). In this regard, please find enclosed the proceedings of the AGM in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to inform that the results of remote e-voting and voting done at the AGM shall be announced within stipulated time of two working days of the conclusion of the meeting. The results will be displayed at the Registered Office of the Company and uploaded on the website of the Company, once they are declared. The results would also be placed on the website of Link Intime India Pvt. Ltd. and will be disseminated to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited and be made available on their respective websites.

You are requested to take the same on records.

Thank you,

For Max Healthcare Institute Limited



Ruchi Mahajan
SVP - Company Secretary & Compliance Officer

Encl: As above

SUMMARY OF PROCEEDINGS OF 20TH ANNUAL GENERAL MEETING

The 20th Annual General Meeting (AGM) of members of Max Healthcare Institute Limited (“the Company”) was held on Wednesday, September 29, 2021 at 12.00 noon through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 14/2020, 17/2020, 20/2020 and 02/2021 and all other relevant circulars issued from time to time by the Ministry of Corporate Affairs (“MCA”) and Circular nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

COMMENCEMENT & CONCLUSION OF THE AGM

The meeting commenced at 12:00 noon (IST) and concluded at 12:58 p.m. (IST).

REGISTERS / DOCUMENTS PLACED DURING THE MEETING

The documents as referred in the explanatory statement to the AGM Notice and Register of members, Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested, were made available electronically for inspection by the members during this AGM.

DIRECTORS PRESENT

Mr. Abhay Soi, Chairman and Managing Director (“CMD”), chaired the proceedings of the Meeting from Hotel Taj Mahal Palace, Mumbai.

All other Board members attended the meeting through video conferencing as per the details provided herein below:

- Ms. Ananya Tripathi, Non-Executive Director. Ms. Tripathi is a Nominee Director of Kayak Investments Holding Pte. Ltd. and she joined the meeting from Mumbai;
- Ms. Harmeen Mehta, Independent Director. She joined the meeting from London;
- Mr. K Narasimha Murthy, Independent Director. Mr. Murthy is the Chairman for Nomination & Remuneration Committee and Stakeholders’ Relationship Committee of the Board and he joined the meeting from Hyderabad;
- Mr. Mahendra Gumanmalji Lodha, Independent Director. Mr. Lodha is the Chairman for Audit & Risk Committee of the Board and he joined the meeting from Ahmedabad;
- Mr. Michael Thomas Neeb, Independent Director. He joined the meeting from USA;
- Mr. Sanjay Omprakash Nayar, Non-Executive Director. Mr. Nayar is a Nominee Director of Kayak Investments Holding Pte. Ltd. and he joined the meeting from London

KEY EXECUTIVES PRESENT IN PERSON

- Mr. Yogesh Kumar Sareen, Senior Director & Chief Financial Officer, joined meeting from Hotel Taj Mahal Palace, Mumbai;
- Ms. Vandana Ramesh Pakle, Senior Director – Corporate Affairs, joined the meeting from Hotel Taj Mahal Palace, Mumbai.

KEY EXECUTIVES PRESENT THROUGH VIDEO CONFERENCING

- Mr. Ashutosh Kumar Jha, Director Growth and M&A, joined the meeting from Patna (Bihar);
- Co. Harinder Singh Chehal, Senior Director and Chief Operating Officer-Cluster 2, Hospital Operations, joined the meeting from New Delhi.
- Dr. Mradul Kaushik, Senior Director - Operations & Planning, joined the meeting from New Delhi;
- Mr. Umesh Gupta, Senior Director (HR) and CPO, joined the meeting from Nanavati Hospital (Mumbai);

OTHER REPRESENTATIVES (JOINED THE MEETING THROUGH VIDEO CONFERENCING)

- Mr. Ankit Goel, Director- AERS, Deloitte Haskins & Sells, Statutory Auditors - Deloitte Haskins & Sells;
- Mr. Sankalp Wadhwa- Partner, Cost Auditors - M/s Chandra Wadhwa & Co., Cost Accountants;
- Mr. Devesh Kumar Vasisht, Partner, M/s Sanjay Grover & Associates, scrutinizer for the e-voting process for this AGM have joined this meeting through video conferencing.

IN ATTENDANCE

Ms. Ruchi Mahajan, Senior Vice President- Company Secretary & Compliance Officer

QUORUM

The number of members as on the cut-off date i.e. September 22, 2021 were 91,484 (Ninety One Thousand Four Hundred Eighty Four).

The details of number of members present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy / Authorized Representative	N.A.	N.A.	-
Video Conference	2	84	86
Total	2	84	86

Ms. Ruchi Mahajan, Senior Vice President- Company Secretary & Compliance Officer informed the members that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting was convened and being conducted in accordance with the circulars issued by MCA and SEBI. She also informed that the Company has availed the services from Link Intime India Pvt. Ltd. (LIPL) to provide facility for voting through remote e-voting, e-voting during the meeting and participation in the AGM through VC / OAVM facility.

She also informed the members that in terms of relevant MCA General Circulars, the Notice and Annual Report for the Financial Year 2020-21 were sent by electronic means to the members whose email-id is registered with the Company or Depositories and as per the requirement, these documents are also available on the websites of our Company, our RTA –LIPL and Stock Exchanges. Further, she briefed the members about the general instructions for participation in the AGM through VC / OAVM facility. She confirmed to the Chairman that the requisite quorum is present for this AGM.

Thereafter, Mr. Abhay Soi, CMD, welcomed the members to 20th AGM of the Company. He declared that the necessary quorum was present and called the meeting to order and commenced the proceedings of the meeting. A small video on overall performance of the Company was played by the Moderator for members.

The CMD then commenced his speech and inter- alia highlighted the overall achievements of the Company in the battle against Covid 19, business highlight for the financial year 2020-21 and future outlook.

After the Speech, the CMD took up the Agenda items as per the Notice of AGM in seriatim.

The Chairman informed the members that the report of Board of Directors, the Accounts for the financial year ended March 31, 2021, the Notice convening the 20th AGM had already been circulated to the members, and the same were taken as read.

Further, Ms. Ruchi Mahajan has informed that as per Secretarial Standards issued by Institute of Company Secretaries of India, there are no qualifications, observations or comments or other remarks in the Statutory Auditor Report, Secretarial Audit Report and Cost Audit Report for financial year 2020-21, which have any material adverse effect on functioning of the company.

Thereafter, the following businesses were transacted at the meeting through e-voting with requisite majority:

S. NO.	PARTICULARS	TYPE OF RESOLUTION
ORDINARY BUSINESS		
1.	To receive, consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2021 together with Reports of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 together with the report of the Auditors thereon.	Ordinary
2.	To appoint a Director in place of Ms. Ananya Tripathi (DIN-08102039) who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
SPECIAL BUSINESS		
3.	Ratification of remuneration payable to M/s Chandra Wadhwa & Co., Cost Accountants for the financial year 2021-22.	Ordinary
4.	Appointment of Ms. Harmeen Mehta (DIN-00203597) as an Independent Director of the Company.	Ordinary

5.	Remuneration to the Independent Directors of the Company i.e. Mr. Mahendra Gumanmalji Lodha, Mr. K. Narasimha Murthy, Ms. Harmeen Mehta and Mr. Michael Thomas Neeb.	Special
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The business items placed before the members for approval as per the notice of the meeting were then summarized by the CMD.

Thereafter, the members who had registered themselves as speakers were invited for speaking session and Ms. Ruchi Mahajan, Senior Vice President- Company Secretary & Compliance Officer, briefed them about the process. The CMD and other key executives of the Company appropriately responded to such queries. Ms. Ruchi thanked all speaker members for raising their queries and sharing views. She further informed that if the queries of any member remain unanswered, they can send an email at investors@maxhealthcare.com and suitable reply will be sent to them separately.

Further, Ms. Ruchi Mahajan informed that the members have voted for all item Nos. 1 to 5 of AGM Notice from September 26, 2021 to September 28, 2021 through remote e- voting and the members present at the meeting, who have not done remote e-voting, can cast their votes using Instameet e-voting platform and the e-voting platform remained open till 15 minutes after this AGM. She also informed that the Board of Directors has appointed Mr. Devesh Kumar Vasisht, Partner, M/s Sanjay Grover & Associates, Practicing Company Secretary, as the scrutinizer to supervise the remote e-voting process and e-voting for this AGM in a fair manner and his decision will be final with regard to validity and results of the voting through remote e- voting and e - voting during the meeting.

The Chairman informed that the results of voting shall be announced within two working days of the conclusion of the meeting. He authorized Ms. Ruchi Mahajan, Senior Vice President- Company Secretary & Compliance Officer or Ms. Vandana Ramesh Pakle, Senior Director – Corporate Affairs or Mr. Yogesh Kumar Sareen, Senior Director & Chief Financial Officer of the Company to declare the result of the voting and display the results at the Registered Office and shall be uploaded on the websites of the Company, LIPL and the Stock Exchanges, once they are declared. He thanked the members for participating in the meeting. The meeting concluded at 12:58 p.m.

For Max Healthcare Institute Limited




Ruchi Mahajan
SVP - Company Secretary & Compliance Officer