

November 17, 2022

Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, Plot C-1, Block G
 Bandra Kurla Complex
 Bandra (E),
 MUMBAI - 400 051
 Symbol: MAXHEALTH

Listing Department,
BSE Limited
 25th Floor,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 MUMBAI - 400 001
 Scrip Code: 543220

Sub: Intimation regarding revision in rating(s) under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)- Credit Rating

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI LODR and SEBI circular dated September 09, 2015, we wish to inform that upon transfer of business undertaking (pursuant to its Voluntary Liquidation) into Max Healthcare Institute Limited (“the Company”) from its wholly-owned subsidiary i.e. Saket City Hospital Limited (SCHL), the bank facilities availed by SCHL got transferred to the Company thereby enhancing the long term bank facilities of the Company to INR 472.13 crore. Therefore, the rating assigned by CARE Ratings Limited (“Credit Rating Agency”) to SCHL stands withdrawn. Consequently, Credit Rating of the Company was re-assessed by the Credit Rating Agency and stand re-affirmed as intimated by the Company vide our letter dated September 01, 2022 and mentioned below:

Facilities	Amount (INR crore)	Rating1	Rating Action
Long Term Bank Facilities	472.13 (Enhanced from 419.23)	CARE AA; Stable (Double A; Outlook:Stable)	Reaffirmed
Short Term Bank Facilities	50.00	CARE A1+ (A One Plus)	Reaffirmed
Total Facilities	522.13		

Further, there is no change in the credit ratings of Hometrail Buildtech Private Limited and Crosslay Remedies Limited as intimated vide our letter dated September 01, 2022.

You are requested to take the above on records.

Thanking you

For Max Healthcare Institute Limited

Rakesh Kumar Kaushik
Interim Compliance Officer