

August 31, 2022

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Symbol: MAXHEALTH

Listing Department,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 543220

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board meeting held on August 10, 2022 submitted to stock exchanges on same day

Dear Sir / Ma'am,

Pursuant to Regulation 30 read with Schedule III of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("September 9 Circular"), we wish to inform that the Board of Directors of the Company at their meeting on August 31, 2022 have inter-alia considered and approved the following:

- i. Appointment of Mr. Anil Bhatnagar (DIN: 09716726) as an Additional Director (Non-Executive, Non-Independent) and recommendation to the shareholders at the ensuing Annual General Meeting ("AGM"), his appointment as Non-Executive Non-Independent Director, liable to retire by rotation. The details of Mr. Anil Bhatnagar as required under September 9 Circular is given in "**Annexure A**".
- ii. Based on the recommendation of Nomination and Remuneration Committee and in accordance with Section 196 (2) of the Companies Act, 2013, the term of re-appointment of Mr. Abhay Soi (DIN: 00203597) as the Chairman and Managing Director ("CMD") has been revised to 5 (five) years w.e.f. June 19, 2023, subject to the same terms and conditions (including remuneration for a period of 3 years w.e.f. June 19, 2023) as earlier approved by the Board at its meeting held on August 10, 2022;
- iii. Approval of Max Healthcare Institute Limited-Employee Stock Option Plan-2022 of the Company for eligible employees of the Company/ its subsidiary(ies) and holding company (if any, in future), subject to approval of shareholders at the ensuing AGM.

Submitted for your information and records.

Kindly treat this as compliance under the applicable provisions of the Listing Regulations.

Thanking you,

For Max Healthcare Institute Limited



Ruchi Mahajan
SVP – Company Secretary & Compliance Officer

Encl. as above

Annexure A

Name of the Director	Mr. Anil Bhatnagar
Reason for change viz. appointment, resignation, removal, death or otherwise	In order to broad base the Board and to have optimum combination of Directors on the Board, Mr. Anil Bhatnagar has been appointed as an additional director (non-executive non-independent) with effect from August 31, 2022 to hold the office up to the date of ensuing AGM of the Company and as non-executive non-independent director, liable to retire by rotation, subject to approval of shareholders of the Company at the ensuing AGM.
Date of appointment / cessation (as applicable) & term of appointment	As an additional director with effect from August 31, 2022 to hold the office up to the date of ensuing AGM of the Company; As a non-executive non-independent director, liable to retire by rotation, subject to approval of shareholders of the Company, at the ensuing AGM.
Brief profile	Mr. Anil Bhatnagar has rich experience in corporate and commercial litigation including international and domestic arbitrations. He is a former Senior Partner of the firm, Dua Associates. He has handled a large number of domestic arbitrations covering corporate and commercial disputes arising out of joint ventures, Government and private contracts, and civil construction and engineering contracts. He has conducted International Arbitration in several countries including proceedings before Arbitral Tribunals constituted by the International Chamber of Commerce, Paris and London Court of International Arbitration, London. As a litigator, he has regularly appeared as Counsel in a large number of matters before the Supreme Court of India, Delhi High Court, other state High Courts and Statutory Tribunals. He holds a Bachelor's degree in Science from the University of Delhi and also a Bachelor of Laws degree from the Faculty of Law, University of Delhi. He is enrolled with the Delhi Bar Council.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Anil Bhatnagar is father-in-law of Mr. Abhay Soi, Chairman and Managing Director.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Anil Bhatnagar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.