

July 2, 2021

Listing Department,

**National Stock Exchange of India Limited** 

Exchange Plaza, Plot C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

MUMBAI - 400 051

**Symbol: MAXHEALTH** 

Listing Department.

**BSE Limited** 

25<sup>th</sup> Floor,

Phiroze Jeejeebhoy Towers,

Dalal Street.

MUMBAI - 400 001

**Scrip Code:** 543220

Sub: Intimation regarding Revision in Rating(s) under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Credit Rating

Dear Sir / Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that there is a revision in the credit ratings by CARE Ratings Limited ("Credit Rating Agency") w.r.t. to the bank facilities of Max Healthcare Institute Limited ("the Company") and its material subsidiaries namely Hometrail Buildtech Private Limited and Crosslay Remedies Limited as under:

## 1. Max Healthcare Institute Limited

Facilities	Amount	Rating	Rating Action
	(INR in Crore)		
Long Term Bank	369.23	CARE AA-; Stable	Revised from CARE A
Facilities	(Reduced from	(Double A Minus;	(Single A) and removed
	428.03)	Outlook: Stable)	from Credit watch with
			Developing Implications;
			Stable outlook assigned
Short Term	0.76	CARE A1+	Revised from CARE A1
Bank Facilities		(A One Plus)	(A One) and removed
			from Credit watch with
			Developing Implications
Total Facilities	369.99 (Rs. Three		
	<b>Hundred Sixty-Nine</b>		
	Crore and Ninety-		
	Nine Lakhs Only)		

Max Healthcare Institute Limited (CIN: L72200MH2001PLC322854)

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Mumbai, Maharashtra-400056

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Corporate Office: 2<sup>nd</sup> Floor, Capital Cyberspace, Sector – 59, Gurugram, Haryana - 122011

www.maxhealthcare.in



## 2. Hometrail Buildtech Private Limited (Material Subsidiary)

Facilities	Amount		Rating	Rating Action
	(INR in Crore	)		
Long Term Bank	105.34		CARE AA-; Stable	Revised from CARE A
Facilities	(Reduced from	om	(Double A Minus;	(Single A) and removed
	144.40)		Outlook: Stable)	from Credit watch with
				Developing Implications;
				Stable outlook assigned
Short Term Bank	5.00		CARE A1+	Revised from CARE A1
Facilities	(Enhanced from	om	(A One Plus)	(A One) and removed
	2.50)			from Credit watch with
				Developing Implications
Total Facilities	110.34 (Rs. O	ne		
	Hundred T	en		
	Crore and Thir	ty-		
	Four Lakhs On	ly)		

## 3. Crosslay Remedies Limited (Material Subsidiary)

Facilities	Amount	Rating	Rating Action
	(INR in Crores		
Long Term Bank	155.67	CARE AA-; Stable	Revised from CARE A
Facilities	(Reduced from	(Double A Minus;	(Single A) and removed
	245.00)	Outlook: Stable)	from Credit watch with
			Developing Implications;
			Stable outlook assigned
Short Term Bank	20.00	CARE A1+ (A One	Revised from CARE A1
Facilities	(Enhanced from	Plus)	(A One) and removed
	10.00)		from Credit watch with
			Developing Implications
	175.67 (Rs. One		
Total Facilities	Hundred		
	Seventy-Five		
	Crore and		
	Sixty-Seven		
	Lakhs Only)		



You are requested to take the same on record.

Thank you,

For Max Healthcare Institute Limited

Ruchi Mahajan Company Secretary & Compliance Officer

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