

Corporate Governance Report of Max Healthcare Institute Limited as on September 30, 2022

Composition of Board of Directors

Title	Name of the Director	Category	Initial Date of Appointment	Date of Appointment in Current Term (Date of Re-appointment)	Date of cessation	Tenure of Director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr	Abhay Soi	Executive Director, Chairperson, MD	21 Jun 2019	21 Jun 2019	-	-	1	2	0
Mr	Kummamuri Narasimha Murthy	Non-Executive - Independent Director	26 Sep 2014	26 Sep 2019	-	96.00	3	6	3
Mr	Pranav Chirayu Amin	Non-Executive - Independent Director	10 Aug 2022	10 Aug 2022	-	2.00	3	2	0
Ms	Harmeen Mehta	Non-Executive - Independent Director	24 May 2021	24 May 2021	-	16.00	1	0	0
Mr	Michael Thomas Neeb	Non-Executive - Independent Director	21 Jun 2019	21 Jun 2019	-	39.00	1	1	0
Mr	Anil Kumar Bhatnagar	Non-Executive - Non Independent Director	31 Aug 2022	31 Aug 2022	-	-	1	0	0
Mr	Prashant Kumar	Non-Executive - Non Independent Director	13 Feb 2022	13 Feb 2022	26 Sep 2022	-	0	0	0
Mr	Mahendra Gumanmalji Lodha	Non-Executive - Independent Director	21 Jun 2019	21 Jun 2019	-	39.00	1	4	4
Mr	Gaurav Trehan	Non-Executive - Non Independent Director	15 Mar 2022	15 Mar 2022	24 Aug 2022	-	0	0	0

Composition of Committee

Audit Committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
Mahendra Gumanmalji Lodha	Non-Executive - Independent Director, Chairperson	21-06-2019	-
Abhay Soi	Executive Director, Member	19-06-2020	-
Harmeen Mehta	Non-Executive - Independent Director, Member	24-05-2021	30-09-2022
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Member	18-03-2010	-
Michael Thomas Neeb	Non-Executive - Independent Director, Member	11-02-2021	-
Prashant Kumar	Non-Executive - Non Independent Director, Member	13-02-2022	26-09-2022

Nomination and remuneration committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Chairperson	10-11-2014	-
Pranav Chirayu Amin	Non-Executive - Independent Director, Member	30-09-2022	-
Anil Kumar Bhatnagar	Non-Executive - Non Independent Director, Member	30-09-2022	-
Gaurav Trehan	Non-Executive - Non Independent Director, Member	15-03-2022	24-08-2022
Harmeen Mehta	Non-Executive - Independent Director, Member	24-05-2021	30-09-2022
Mahendra Gumanmalji Lodha	Non-Executive - Independent Director, Member	21-06-2019	30-09-2022

Stakeholders Relationship Committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Chairperson	19-06-2020	30-09-2022
Abhay Soi	Executive Director, Member	19-06-2020	-
Prashant Kumar	Non-Executive - Non Independent Director, Member	15-03-2022	26-09-2022
Mahendra Gumanmalji Lodha	Non-Executive - Independent Director, Chairperson	30-09-2022	-
Pranav Chirayu Amin	Non-Executive - Independent Director, Member	30-09-2022	-

Risk Management Committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
Mahendra Gumanmalji Lodha	Non-Executive - Independent Director, Chairperson	28-05-2021	-
Abhay Soi	Executive Director, Member	28-05-2021	-
Harmeen Mehta	Non-Executive - Independent Director, Member	28-05-2021	30-09-2022
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Member	28-05-2021	-
Michael Thomas Neeb	Non-Executive - Independent Director, Member	28-05-2021	-
Prashant Kumar	Non-Executive - Non Independent Director, Member	15-03-2022	26-09-2022

Corporate Social Responsibility Committee

Name of Committee members	Category	Date Of Appointment	Date of Cessation
Abhay Soi	Executive Director, Chairperson	21-06-2019	-
Mahendra Gumanmalji Lodha	Non-Executive - Independent Director, Member	21-06-2019	30-09-2022
Prashant Kumar	Non-Executive - Non Independent Director, Member	15-03-2022	26-09-2022
Anil Kumar Bhatnagar	Non-Executive - Non Independent Director, Member	30-09-2022	-
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Member	30-09-2022	-

Meeting Of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting (in number of days)
11 Apr 2022	-	0
25 May 2022	-	43
-	10 Aug 2022	76
-	31 Aug 2022	20

Meeting of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Nomination and remuneration committee	-	Yes,	11 Apr 2022	0
Nomination and remuneration committee	-	Yes,	25 May 2022	43
Nomination and remuneration committee	10 Aug 2022	Yes,	-	76
Nomination and remuneration committee	31 Aug 2022	Yes,	-	20
Audit Committee	-	Yes,	11 Apr 2022	0
Audit Committee	-	Yes,	25 May 2022	43
Audit Committee	10 Aug 2022	Yes,	-	76
Audit Committee	31 Aug 2022	Yes,	-	20
Corporate Social Responsibility Committee	10 Aug 2022	Yes,	-	0

Related Party Transactions

Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	NA	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee	Yes	-

Affirmations

Subject	Compliance status (Yes/No)
The composition of board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of audit committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the nomination and remuneration committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the stakeholders relationship committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the risk management committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
5.This report and/or the report submitted in the previous quarter has been placed before board of directors	Yes

Signatory Details

Name of signatory	Ruchi Mahajan
Designation of person	Company Secretary and Compliance Officer

Broad heading	Regulation Number	Compliance status(Yes/No/NA)	If status is “No” details of non-compliance
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	-
Presence of chairperson of audit committee at the annual general meeting	18(1)(d)	Yes	-
Presence of chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	-
Whether corporate governance report disclosed in annual report	34(3) read with para C of Schedule V	Yes	-

Name of signatory	Ruchi Mahajan
Designation of person	Company Secretary and Compliance Officer

Additional Half Yearly Disclosure

I. Disclosure of Loans/ guarantees/comfort letters /securities etc.

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-
Promoter Group or any other entity controlled by them	-	-
Directors (including relatives) or any other entity controlled by them	-	-
KMPs or any other entity controlled by them	-	-

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPs or any other entity controlled by them	-	-	-

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPs or any other entity controlled by them	-	-	-

II. Affirmations:

Affirmations	Compliance Status
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Security Deposit received by Company from Company Secretary and Cheif Financial Officer as per Company's car policy for employees.
Name	Yogesh Kumar Sareen
Designation	CFO


