

Corporate Governance Report of Max Healthcare Institute Limited as on December 31, 2022

Composition of Board of Directors

Title	Name of the Director	Category	Initial Date of Appointment	Date of Appointment in Current Term (Date of Re-appointment)	Date of cessation	Tenure of Director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr	Abhay Soi	Executive Director, Chairperson, MD	21 Jun 2019	21 Jun 2019	-	-	1	2	0
Mr	Kummamuri Narasimha Murthy	Non-Executive - Independent Director	26 Sep 2014	26 Sep 2019	-	99.00	3	8	3
Mr	Pranav Chirayu Amin	Non-Executive - Independent Director	10 Aug 2022	10 Aug 2022	-	5.00	3	2	0
Ms	Harmeen Mehta	Non-Executive - Independent Director	24 May 2021	24 May 2021	-	19.00	1	0	0
Mr	Michael Thomas Neeb	Non-Executive - Independent Director	21 Jun 2019	21 Jun 2019	-	42.00	1	1	0
Mr	Anil Kumar Bhatnagar	Non-Executive - Non Independent Director	31 Aug 2022	31 Aug 2022	-	-	1	0	0
Mr	Mahendra Gumanmalji Lodha	Non-Executive - Independent Director	21 Jun 2019	21 Jun 2019	-	42.00	1	4	4

Composition of Committee

Audit Committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
Mahendra Gumanmalji Lodha	Non-Executive - Independent Director, Chairperson	21-06-2019	-
Abhay Soi	Executive Director, Member	19-06-2020	-
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Member	18-03-2010	-
Michael Thomas Neeb	Non-Executive - Independent Director, Member	11-02-2021	-

Nomination and remuneration committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Chairperson,	10-11-2014	-
Pranav Chirayu Amin	Non-Executive - Independent Director, Member,	30-09-2022	-
Anil Kumar Bhatnagar	Non-Executive - Non Independent Director, Member	30-09-2022	-

Stakeholders Relationship Committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
Abhay Soi	Executive Director, Member	19-06-2020	-
Mahendra Gumanmalji Lodha	Non-Executive - Independent Director, Chairperson	30-09-2022	-
Pranav Chirayu Amin	Non-Executive - Independent Director, Member	30-09-2022	-

Risk Management Committee

Name of Committee members	Category	Date Of Appointment	Date of Cessation
Mahendra Gumanmalji Lodha	Non-Executive - Independent Director, Chairperson	28-05-2021	-
Abhay Soi	Executive Director, Member	28-05-2021	-
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Member	28-05-2021	-
Michael Thomas Neeb	Non-Executive - Independent Director, Member	28-05-2021	-

Corporate Social Responsibility Committee

Name of Committee members	Category	Date Of Appointment	Date of Cessation
Abhay Soi	Executive Director, Chairperson,	21-06-2019	-
Anil Kumar Bhatnagar	Non-Executive - Non Independent Director, Member	30-09-2022	-
Kummamuri Narasimha Murthy	Non-Executive - Independent Director, Member	30-09-2022	-

Note: The Board of Directors of the Company at its meeting held on May 28, 2021 designated the “Audit and Risk Management Committee” as the Committee for Risk Management for carrying out the functions of the Risk Management Committee in due compliance of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.e.f. May 28, 2021.

Meeting Of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting (in number of days)
10 Aug 2022	-	0
31 Aug 2022	-	20
-	01 Nov 2022	61
-	15 Dec 2022	43

Meeting of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Nomination and remuneration committee	-	Yes	10 Aug 2022	0
Nomination and remuneration committee	-	Yes	31 Aug 2022	20
Nomination and remuneration committee	31 Oct 2022	Yes	-	60
Nomination and remuneration committee	15 Dec 2022	Yes	-	44
Audit Committee	-	Yes	10 Aug 2022	0
Audit Committee	-	Yes	31 Aug 2022	20
Audit Committee	01 Nov 2022	Yes	-	61
Audit Committee	15 Dec 2022	Yes	-	43

Note:

1. Since the Audit and Risk Management Committee (A&RMC) has been designated as the Committee for Risk Management, A&RMC meets twice in a year within maximum time gap of 180 days in two meetings to discharge the role and functions of Risk Management Committee in terms of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. For sake of clarity, no meeting held during the quarter for Stakeholders' Relationship Committee and Corporate Social Responsibility Committee. Further, meetings of these Committees will be held as and when required in accordance with applicable laws.
3. No. of members attending the meeting (other than Board of Directors) - Here, We are only considering the members of respective Committees.

Related Party Transactions

Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	NA	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee	Yes	-

Affirmations

Subject	Compliance status (Yes/No)
The composition of board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of audit committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the nomination and remuneration committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the stakeholders relationship committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the risk management committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
5.This report and/or the report submitted in the previous quarter has been placed before board of directors	Yes

Signatory Details

Name of signatory	Rakesh Kumar Kaushik
Designation of person	Compliance Officer