

February 24, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543220

Sub.: Acquisition of Land Parcel allotted through e-auction for setting up of 500+ bedded Hospital in Lucknow

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company, at their meeting held today i.e. February 24, 2024, have approved the following:

- a) Acquisition of land parcel allotted through e-auction admeasuring ~ 21,946 Sq. meter, on freehold basis, located in Lucknow, Uttar Pradesh ("Land Parcel") for an amount of ~ ₹167 Crore (including stamp duty), upon successful bid by the Company;
- b) In-principle approval for expansion of Company's footprint in Lucknow, Uttar Pradesh. The aforesaid Land Parcel has potential to develop ~ 500 bedded Hospital with a built-up area of ~ 8 (eight) Lakh Sq. feet.

Details pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure**.

The Board meeting commenced at 11.45 am (IST) and concluded at 12.07 pm (IST).

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Aroraa
SVP - Company Secretary and Compliance Officer

Encl.: As above

Detail with respect to proposed Capacity Addition

S. No	Particulars	Details
1.	Existing capacity	Max Healthcare Network has existing capacity of ~ 3550 beds as on December 31, 2023.
2.	Existing capacity utilization	<ul style="list-style-type: none"> Currently, Max Healthcare Network Hospitals are operating at a very high-capacity utilization; and Capacity Utilization for Q-3, FY 24 was > 73%.
3.	Proposed capacity addition	The Land Parcel allows construction of 500+ bedded Hospital in due course of time.
4.	Period within which the proposed capacity is to be added	The proposed capacity will be added over the next 10 years in a phased manner.
5.	Investment required	Investment required for acquisition of Land Parcel will be ~ ₹167 crores (including stamp duty registration cost).
6.	Mode of financing	The purchase of Land Parcel is proposed to be funded from internal accruals.
7.	Rationale	The additional bed capacity will cater to the healthcare needs of communities residing in and around Lucknow region in a fast developing State of Uttar Pradesh.